

EXHIBIT 13

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Attachment
B.

Employee Benefits Plans Committee
March 8, 2010

 **M&T Bank**
Understanding what's important®

MTB-ERISA-00002410

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4Q09 & Trailing 1 Year (1/1/09-12/31/09) Highlights – Top/Bottom Performing Funds Relative to Benchmarks

Top Performing 4Q09 – Harbor International Fund

- Strong security selection, particularly in emerging markets and financials, contributed to 4Q09 benchmark relative outperformance
- No changes in team, philosophy and process

Bottom Performing 4Q09 – MTB Large Cap Value Fund (NWQ)

- Poor security selection, primarily in healthcare, utilities and consumer staples, hurt 4Q09 performance
- No changes in team, philosophy or process

Top Performing Trailing 1 Year – T. Rowe Price Retirement 2030 Fund

- Majority of outperformance due to manager selection, specifically Value, Growth Stock and International Stock Funds. Also, tactical allocation to HY bonds.
- No changes in team, philosophy or process

Bottom Performing Trailing 1 Year – MTB Prime Money Market Fund

- MTB Prime Money Market outperformed benchmark by 0.06%
- Vanguard Inst'l Index outperformed benchmark by 0.17%
- Next bottom performer was MTB International Equity Fund – outperformed benchmark by 0.99%